

News Release

FOR IMMEDIATE RELEASE

Hitachi Becomes COP26 Principal Partner

Smith Kelly

London/Tokyo, 10 March 2021 --- Hitachi, Ltd. (TSE: 6501, "Hitachi") is today proud to announce it has become a Principal Partner for COP26, the International Climate Change Summit taking place in Glasgow this November. Through the partnership, Hitachi will champion decarbonisation and support the UK Government, which holds the COP26 Presidency.

Hitachi is becoming a climate change innovator, helping governments, cities and companies cut their greenhouse gas emissions. The company recently joined the UN's Race to Zero campaign through the Business Ambition for 1.5°C, committing to aligning its business with the most ambitious aim of the Paris Agreement - to limit global temperature rise to 1.5°C above preindustrial levels.

Alok Sharma, President of COP26, said: "Businesses have a key role to play in helping us build back greener and Hitachi has shown strong leadership by making a clear commitment to combating climate change through science-based measures. We know that technology has a vital role in helping us all achieve a low carbon future and Hitachi is at the forefront of this. I am delighted to welcome them as a Principal Partner for COP26."

"Climate change is a very real and immediate threat to humanity. As a company, we have a vision to solve environmental challenges and secure a more prosperous planet for future generations. Our collaboration with COP26 is consistent with our corporate mission starting more than 110 years ago, when Hitachi was founded to contribute to society through the development of superior, original technologies and products. Our aim is to help achieve a society that is low carbon, resource efficient and harmonized with nature and we believe COP26 is a significant step forward in the creation of a decarbonised society," **said Toshiaki Higashihara, President and CEO of Hitachi, Ltd.**

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Alistair Dormer, Chief Environmental Officer* of Hitachi, Ltd., said:

“Partnering with COP26 and playing our role in tackling climate change is a source of great pride for Hitachi. We are actively orienting our business towards the sustainable technology of the future. We see IT, Smart Energy, Industry and Mobility as having a major role to play in decarbonisation and believe we can use our many businesses and the power of digital innovation, to help governments, cities and businesses reduce their environmental impact.”

In addition to establishing Science Based Targets and joining the UN Race to Zero campaign, Hitachi has several long-term environmental targets, including the achievement of carbon neutrality at all its business sites (factories and offices) by fiscal 2030.

Hitachi has taken a socially responsible approach to business since its establishment in 1910 and seeks to do business in a way that prioritizes social, environmental, and economic value. Hitachi’s Environmental Vision states ‘we will resolve environmental issues and achieve both a higher quality of life and a sustainable society, in collaborative creation with stakeholders.’

* To be appointed as Chief Environmental Officer as of April 1, 2021

About COP26 and Hitachi’s Initiative

<https://www.hitachi.com/cop26>

About Hitachi, Ltd.

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, delivers innovations that answer society's challenges, combining its operational technology, information technology, and products/systems. The company's consolidated revenues for fiscal 2017 (ended March 31, 2018) totaled 9,368.6 billion yen (\$88.4 billion). The Hitachi Group is an innovation partner for the IoT era, and it has approximately 307,000 employees worldwide. Through collaborative creation with customers, Hitachi is deploying Social Innovation Business using digital technologies in a broad range of sectors, including Power/Energy, Industry/Distribution/Water, Urban Development, and Finance/Social Infrastructure/Healthcare. For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>.

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